

## RECOMPOSING RATIONAL FUNCTIONS

Let  $A$  be a rational function. A rational function  $\tilde{A}$  is called an *elementary transformation* of  $A$  if there exist rational functions  $U$  and  $V$  such that  $A = U \circ V$  and  $\tilde{A} = V \circ U$ . We say that rational functions  $A$  and  $B$  are *equivalent*, and write  $A \sim B$ , if there exists a chain of elementary transformations between  $A$  and  $B$ . The equivalence class  $[A]$  of  $A$  is a union of conjugacy classes, and the relation  $A \sim B$  can be considered as a weakened form of the classical conjugacy relation.

In the talk, we provide conditions for the finiteness of the number of conjugacy classes in  $[A]$ , and reduce two important problems about rational functions to describing  $[A]$ . The first problem is the problem of describing rational functions commuting with a given function  $A$ . The second one is the problem of describing “dynamical symmetries” of a given function  $A$ , where by dynamical symmetries we mean the group of Möbius transformations  $\mu$  such that  $A^{\circ k} \circ \mu = A^{\circ k}$  for some  $k \geq 1$ .